

B&B Owners Information Sheet

stripe PAYMENTS SYSTEM

What is STRIPE

STRIPE is a company that provides a way for individuals and businesses to accept credit/debit card payments over the internet without hassle or fuss. STRIPE's credit/debit card payment system has revolutionised the way people pay for on-line services. There is no need for a B&B to have a Merchant Account or PCI compliance as our secure server sends your guests credit card details directly to STRIPE for storage and security/validity checks.

In the 'My B&B Dashboard' go to the STRIPE section, read the notes and then click the "Connect with Stripe" button. Have your bank account details ready and fill in the online form. We have made this as simple as possible - registering takes 2 or 3 mins and the form is partially filled in to save you even more time.

The Benefits of a STRIPE account

The B&B Owners Association has integrated STRIPE into the 'My B&B Dashboard' and its booking system to provide guests with a top level of security and members with a simple method of taking credit card payments. When you want to take payment - simply click a button and STRIPE will process your payment, sending it directly to your bank account in a few working days. STRIPE stores the credit card details of ALL guests that use our booking system and allows for simple collection of:

- Full Amount when you CONFIRM a booking
- ...or a defined % Deposit when you **CONFIRM** a booking
- Full Amount or Balance on Guest Departure (One/Two Clicks)
- Full Amount or Balance for guests that depart without paying (One/Two Clicks)

PLUS

- Virtual Terminal (VT) for entering credit card payments from any guest, present or not
- Replaces your existing electronic credit card terminal and there are **NO** monthly bills.
- Is used automatically if you wish to take a deposit or the full amount when confirming bookings one click takes a payment, confirms booking by email, updates a guests booking status page, your website availability and sends money to your bank account.
- Experience a "No Show" or a guest that leaves without paying because STRIPE stores the guests card details, you can still take a payment.

Added Benefits of the STRIPE Terminal

The Stripe Virtual Terminal is built right into your "My B&B Dashboard" - In addition to the integrated benefits above, it provides you with a FREE alternative to the old fashioned electronic terminals that still carry a monthly charge - STRIPE's transaction costs are much the same as other payment systems and often much cheaper as there are NO monthly charges. The VT can be a real time saver and you can enter the credit card details of guests that have booked through 3rd parties, by email, telephone or simply standing there with card in hand.

more.....

From the picture right, you can see more benefits:-

- Use the VT with your PC, Laptop or Phone
- Associate the payment with a 3rd party booking reference
- Add a description so guest can clearly identify what the payment was for on their statement
- Add an email address to automatically send a receipt to the guest or anyone making payment
- Validate a card without taking payment cards are often cancelled or replaced between the time of booking and arrival.
- Type in any booking reference number starting with BNB or BAB and the necessary details are filled in for you to take payment & confirm by email with just one click (Process Payment).

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Use your iPhone to monitor your STRIPE account

- Track all payments, subscriptions, customers, transfers, and more.
- Notifications: See every payments it comes in on your lock screen or get a daily summary.
- Quick access Search for a transaction and get details with just a few taps.
- Make a full or partial refund
- Check when payments are due in your bank account

You can find out more on https://stripe.com/dashboard/iphone ...or search for STRIPE payments in the Apple app store

